



LOAN REQUEST FORM

This Form Must Be Returned To The CCCUA Financial Aid Office In Order For Your Loan To Be Processed.

Financial Aid Office

183 College Drive
De Queen, AR 71832

FinancialAid@cccua.edu

(870) 584-4471

Fax: (870) 642-8766

Name: _____
(First Name) (Middle Name) (Last Name)

SID#: _____ **DOB:** _____ **Phone #:** _____

Email Address: _____ **Anticipated Graduation Date:** _____
(Primary Personal Address)

Mailing Address: _____

The following steps MUST be completed BEFORE you can receive any federal loan funds: (You will need your FSA ID number)

1. Complete Undergraduate Entrance Counseling online at www.studentaid.gov/entrance-counseling

2. Sign a Federal Undergraduate Direct Loan Master Promissory Note (MPN) online at www.studentaid.gov/mpn

- Every loan must be delivered in two equal disbursements. The second disbursement must be delivered after the mid-point of the loan period.
- 1. The first disbursement will be approximately the fifth week of school.
 - a. **Fall/Spring loans:** One disbursement in the fall semester and one disbursement in the spring semester
 - b. **Fall ONLY, spring ONLY, or summer ONLY loans:** First disbursement approximately the fifth week of school and the second disbursement approximately the midpoint of the semester
- You must enroll at least half-time (6 hours) in classes REQUIRED for your CURRENT major to be eligible to receive federal loan funds
- All student loans are processed through the Department of Education
- To be eligible for a Federal Stafford Loan, students must complete the FAFSA application and submit all required documentation
- If you want a loan during the summer session, you must contact the Financial Aid Office. If you borrowed the maximum amounts during the previous fall/spring semester, you will NOT have any eligibility during the summer session.
- When you graduate, complete classes, or drop below half-time, you MUST complete Exit Counseling at www.studentaid.gov/exit-counseling

SUBSIDIZED LOAN LIMITS

Grade Level 1: Freshman (1-29 completed hours in your CURRENT degree) = \$3,500/year

Grade Level 2: Sophomore (30+ completed hours in your CURRENT degree) = \$4,500/year

Low interest loans are made to undergraduate students based on financial need and cost of attendance. The government pays the interest until the student ceases to be enrolled at least half-time.

UNSUBSIDIZED LOAN LIMITS

Dependent Students = \$2,000/year (in addition to subsidized loans)

Independent Students = \$6,000/year (in addition to subsidized loans)

Low interest loans made to undergraduate or graduate students based on cost of attendance, but not based on financial need. **The student is RESPONSIBLE FOR PAYING ALL INTEREST** on this loan, even the interest while the student is in school. Unsubsidized loans accrue interest from the beginning of the 1st disbursement until the loan is paid in full.

If a student is not eligible for the maximum sub loan limits, the unsub limits could be greater. The type and amounts of loans a student may be eligible for are based on cost of attendance, SAI, other financial aid, hours of enrollment, etc. A student will be notified of the amounts/types of loans they are eligible to receive. Please check your workday account for your award notification after our office has processed your Loan Request Form.

Semester For Which Loan is Being Requested: (Choose One)

☐ **Fall and Spring Loan** (Aug-May)

☐ **Spring ONLY Loan** (Jan-May)

☐ **Summer ONLY Loan** (June-Aug)

Note: All loans will be awarded as fall/spring loans, unless you request otherwise. If you choose a fall only loan period (you will be graduating in your current program at the end of the Fall semester), contact the Loan Specialist at CCCUA for an appointment to discuss and complete an additional Supplemental Loan Request.

Academic Year for Which Loan is Being Requested: _____

Loan Amount Requested: \$ _____

(example: 20XX - XX)

I have read and understand the information on this form. My signature below also includes my voluntary consent to participate in electronic transactions in order for CCCUA to send notifications regarding my FSA funds to my emails on record at the college. By submitting this loan request form, I am consenting to the acceptance of this loan award amount(s) and/or eligibility amount(s).

Signature: _____

I UNDERSTAND THAT THIS IS A LOAN THAT MUST BE REPAYED!

Date: _____

(Student)

REV: 10/14/2025