

**ENDOWMENT FUNDS POLICY**

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Endowment gifts that are made directly to UA Cossatot shall be administered and invested under the supervision of an advisory committee consisting of the Vice Chancellor for Finance and other campus administrators. The responsibility for investing endowments may be delegated to one or more investment managers consistent with Arkansas law and Board policies.

Unless created by a bequest or devised through a donor's will or trust, a signed endowment gift agreement is required to establish an endowment account. Any gift agreement or gift by will or trust will require review by the General Counsel's office prior to acceptance.

UA Cossatot shall follow the investment policy for the college, Foundation, or other institutionally-related foundation holding the endowment.

UA Cossatot shall follow all reporting and naming requirements determined in UASP 470.2.

HLC Criterion: 2A.2

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**Policy History:**

September 12, 2016

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**PROCEDURE: NONE**