

MINUTES OF MEETING
COSSATOT COMMUNITY COLLEGE OF THE UNIVERSITY OF
ARKANSAS BOARD OF VISITORS
January 10, 2022

Chair Jimmy Tumey called the regular meeting of the Board of Visitors to order at 12:00 p.m. following a light meal at the UA Cossatot Bank of Lockesburg Gymnasium.

Present: Jimmy Tumey Brenda Tate
Robert Martinez Barbara Dixon
Ellen Moreland

Absent: Barbara Horn Angie Walker
Tyler Davis Tim Pinkerton
Dr. Glenn Lance

Staff Reports

Chancellor Cole reported to the board the shared resources of the college. As the college moves forward it becomes more necessary to create more opportunities for our students and our college by seeking unique collaborations and partnerships that mutually benefit every party involved. The college is currently joining forces with four other colleges to bring the Arkansas Trucking Academy. The college has also recently lent our expertise to the FRIENDS economic development group in Sevier County to obtain a \$1,000,000 grant to impact small businesses in Sevier County. We are also involved in discussions to partner with state entities to establish a much needed lineman program for Southwest Arkansas. The future of greater collaboration begins now.

Vice Chancellor Charlotte proceeded to present the latest financials to the board. Charlotte reported the college had a total of 5.7 million in total revenue at the end of December. Total is down from this time last year; this comes from the tuition and fees also being down. In Expenditures, the college is running ahead from this time last year. We were able to hire back employees which puts us at 4.9 million in expenditures. In Accounts Receivable the college is done about 19,000 from last year. We are still able to eliminate old balances with CARES funds. We continue collect a great number of grants now totaling over 11 million currently. The college has earned to date close to 3 million this year. The HEERF grants will end this year as they are temporary funds. Charlotte notified the numbers for the Schedule of Bank Accounts are from November running a little over 5.8 million. The college has over 960,000 in Certificate of Deposits. Total in endowment funds stands over 84,000.

Vice Chancellor Dr. Ashley Aylett summarized the latest Academic Services report. Dr. Aylett explained the graph of total withdrawals. In Fall 2020 we had 87 withdrawals compared to Fall 2021 with 80 withdrawals. Graduation rate is 46%. This is the highest we have accomplished so far. Our goal is a graduation rate of 50%. In Fall 2021 we had 233 graduates, 369 total awards. 32 high school students earned credentials and we expect more in May. Spring 2022 enrollment was at 1094 on December 13. We will have our next Higher Learning Commission site visit in October 2023 with our assurance argument being submitted 6 weeks prior to the visit.

Vice Chancellor Mike presented the Facilities report. The biggest project is continuing at the old Middle School in Lockesburg. The electricians are close to wrapping up. They are working on getting lights in the parking lot as well as fiber installed in the building. All the plumbing modifications are also close to being done. The gym project is complete with new shot clocks installed. Mike informed there is a minor leak, and we are awaiting a replacement membrane roof for this building.

Action Items:

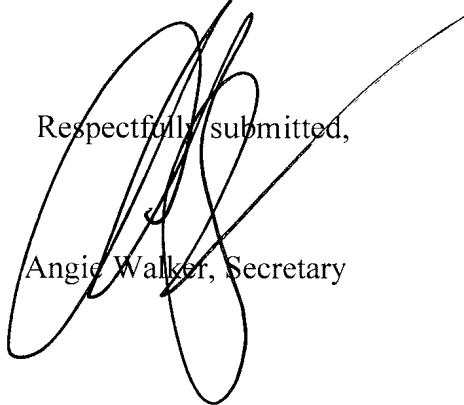
No. 1 Approve the Minutes of November 1, 2021, Board of Visitors Meeting. Robert Martinez motioned for passage and Brenda Tate seconded the motion. The motion passed with a vote of 5-0.

No. 2 Review Academic Calendars for 2022-2023 Academic Year. Barbara Dixon motioned for review. Brenda Tate seconded the motion. The motion passed by a vote of 5-0.

Chair Jimmy Tumey asked for a motion to adjourn the meeting. Robert Martinez made the motion and with a second from Brenda Tate, Chair Jimmy Tumey adjourned the meeting at 12:41 p.m.

Respectfully submitted,

Angie Walker, Secretary

A large, stylized handwritten signature in black ink, appearing to be 'Angie Walker', is written over the typed name and extends upwards and to the right.

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