

CONTRACTING AUTHORITY

UA Cossatot will adhere to the Contracting Authority set forth in the University of Arkansas BOT Policy 300.1.

GENERAL AUTHORITY

The President and the Chief Fiscal Officer of the University of Arkansas System are authorized to serve as the contracting officers and are fully authorized to execute contracts on behalf of the Board of Trustees, in its name, or on behalf of the University of Arkansas in that name.

Contracts shall indicate the campus name of the University of Arkansas for which the contract is applicable. Contracts are not made in the name of the campus as a contracting party since there is only one legal entity capable of contracting for the institution. Contracts made in the campus name are unenforceable.

The President is authorized to delegate to the Chancellor, the authority to contract for business activities in the normal course of operations when it is deemed that the efficiency, effectiveness, and best interests of the college will be well served by such delegation, and provided that such agreements must receive appropriate legal review or be entered into upon standard contract forms developed, or approved for such purposes, by the General Counsel of the University.

The President shall not delegate authority for contracts which include (a) commitment to build or renovate a facility in excess of \$1,000,000, (b) a commitment to initiate or expand an academic program, (c) a commitment to continued expenditures beyond the term of a contract, and (d) a contract amount which exceeds \$250,000 individually or \$250,000 in the aggregate when involving connected transactions.

PERSONNEL CONTRACTS

The President shall be responsible for carrying out the appointment process for the Chancellor. The President is then authorized to delegate to the Chancellor, the authority for any other personnel actions for non-classified or classified positions.

CONTRACTS FOR SPONSORED PROGRAMS

The President is authorized to delegate to the Chancellor, the authority to review, approve, and sign all applications or proposals for sponsored grants and contracts.

LEASE OR RENTAL AGREEMENTS

The President and the Vice President for Finance and Administration are authorized to execute lease, license, facility use or rental agreements on behalf of the Board of Trustees, in its name, or on behalf of the University of Arkansas in that name. The President is authorized to delegate to the Chancellor, the authority to lease, rent, or license property owned by the University. Any such

contract shall be on a standard form reviewed and approved by the General Counsel and shall not exceed a term of two (2) years. The President shall not delegate authority to lease property for use by the University for a term in excess of two (2) years or for payments over the term of the lease in excess of \$250,000.

Policy History:

November 3, 2014
December 2, 2013
January 1, 2011

PROCEDURE: 305-1

CONTRACTING AUTHORITY

Procedures:

1. The Chancellor is authorized by the University of Arkansas System President to approve contracts for the business activities of the college in the normal course of operations when it is deemed efficient, effective and in the best interests of the college.
2. Contracts submitted to the Chancellor for approval must be reviewed by the University of Arkansas Legal Counsel or be entered into upon standard contract forms developed, or approved for such purposes, by the General Counsel of the University.
3. The Chancellor does not have the authority to approve contracts which includes (a) a commitment to build or renovate a facility in excess of \$1,000,000, (b) a commitment to initiate or expand an academic program, (c) a commitment to continued expenditures beyond the term of a contract, and (d) a contract amount which exceeds \$250,000 individually or \$250,000 in aggregate when involving connected transactions.
4. Any contracts that do not meet the conditions for approval by the Chancellor must be sent to the University of Arkansas System President or Chief Fiscal Officer, whom are authorized to execute contracts on behalf of the Board of Trustees.

Procedure History:

June 8, 2016
