## **Return of Title IV Funds Federal Policy**

This requirement applies to students who receive federal student aid (Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Academic Competitiveness Grant, but not Federal Work-Study) and completely terminate enrollment prior to completing 60% of the enrollment period.

## Termination of enrollment can be the result of any of the following actions:

- 1. Student initiates an official withdrawal from Cossatot Community College
- 2. Student is administratively dropped by instructors from all courses due to non-attendance.
- 3. Student is administratively withdrawn from all courses as a result of disciplinary action.
- 4. Students receiving all F's are considered to have unofficially withdrawn. The drop date is determined by the last day of attendance (LDA) provided by the instructor.

The amount of Title IV aid an institution must refund to the federal aid programs is determined by the Federal Return of Title IV funds formula as specified in Section 484B of the Higher Education Act. Cossatot Community College utilizes software provided by the U.S. Department of Education to calculate the amount of aid that must be refunded which was initially used to pay institutional charges. The last day of attendance (LDA) provided on the drop form will be utilized to document the last date of enrollment. If the drop is an unofficial drop, instructors provide LDA at the end of the semester and the Return of Title IV calculation is processed.

## Cossatot Community College returns unearned aid used to pay institutional charges in the following order within 45 days of the withdrawal determination:

- 1. Federal Pell Grant
- 2. Federal Supplemental Education Opportunity Grant
- 3. Iraq and Afghanistan Service Grants

A repayment may also be required of the student when a refund check has been issued to a student from financial aid funds in excess of the amount used to pay institutional charges that the student fails to earn by maintaining enrollment. If the student owes a repayment, the student has 45 days to repay the funding. If the student does not pay the funding within 45 days, CCCUA will notify the U.S. Department of Education that the student is in overpayment.

Students are notified by letter if the student owes funding to Cossatot Community College or the U.S. Department of Education.

If a student earns more aid than was disbursed, the student may be eligible to receive a post withdrawal disbursement. Students are notified by mail of their eligibility for such a disbursement. A post withdrawal of grant funds is automatically credited to the student's account for outstanding charges.