

FISCAL REPORTS/ AUDITS

The Vice Chancellor for Business Services shall prepare and present at each regularly scheduled board meeting such financial reports as are necessary to apprise the Board of the financial status of the college. Such reports shall provide information regarding the college's current expenditure status in comparison to appropriations for the current fiscal year.

The Board will receive reports regarding the amounts of monies deposited on behalf of the college in the various financial institutions and the state treasury.

The Division of Legislative Audit audits UA Cossatot. As part of the University of Arkansas System, the college's financials, once audited, will consolidate with the rest of the UA System's financials. The Division of Legislative Audit will issue an Audit Report for the entire UA System.

Policy History:

July 7, 2014
January 1, 2011
January 25, 2010
July 30, 2005

PROCEDURE: NONE